



Nationwide®
is on your side

Financial Institutions

Investment Adviser Liability Insurance

AM Best rating of A+ (Superior), FSC XV



Nationwide's Asset Shield policy is designed to address the specific management liability and professional liability exposures faced by investment advisers today. Our policy is tailored to respond to claims frequently faced by investment advisers, directors and officers, and the funds they manage.

Strength

We are Nationwide®, a Fortune 100 company with more than 16 million policies in force and an AM Best rating of A+ (Superior), FSC XV.

Underwriter responsiveness

We're quick to act. We respond to our clients promptly. We've been in the business long enough to know that when it comes to specialty liability, we have what you need.

Dynamic problem-solvers

Our expertise allows us to get creative. Our relationships allow us to understand the specialty liability needs of your business. The results are unique insurance products and an analytical approach unrivaled by any other insurer.

Coverage highlights

- A menu-driven single-policy form with coverage parts for D&O, Investment Adviser E&O, Investment Company (Mutual Fund) E&O and Private Fund E&O
- Derivative Investigation Expenses coverage
- Cyber Breach Management Services Liability that's available upon request for most risks
- A broad definition of "Defense Costs" that includes Insured Person's costs; fees and expenses under Sarbanes-Oxley Act Section 304(a) and Dodd-Frank Act Section 954; and Corporate Manslaughter Act costs and extradition costs
- A broad definition of "Claim" includes arbitration, formal administrative and regulatory proceedings; investigations commenced by the receipt of Target Letter or Wells Notice; extradition of Insured Persons; and written requests to suspend or waive the applicable statute of limitations
- A broad definition of "Insured Person" that includes any insured entity's director, officer, general partner, managing general partner, managing member or member of the management committee, advisory board member, chief compliance officer, or foreign equivalent thereof
- A broad definition of "Private Fund Professional Services" that includes investment management services to a private fund; and creation, distribution, sale of securities in, or management or administration of a private fund
- A broad definition of "Loss" that includes violations of Sections 11, 12 or 15 of the Securities Act of 1933; and plaintiff's attorney fees included in a settlement or judgment of a derivative demand
- Automatic coverage for qualifying newly created investment companies and private funds; automatic runoff coverage for terminated and/or liquidated insured funds

Coverage highlights (continued)

- Nonprofit Double Excess ODL coverage for “Outside Entities”
- A narrow pollution exclusion
- Liberal notice provisions:
 - Notice of claim as soon as practicable, not later than 60 days after the end of the policy period
- No panel counsel
- No consent-to-settle clause
- Advancement of defense costs up to 60 days
- Noncancelable by the insurer except for nonpayment of premium

Contact:

For more information, contact one of our Investment Adviser Liability Insurance underwriters listed below:

Financial Institutions Team

Ryan Nava	Vice President	212-329-6930	ryan.nava@nationwide.com
East region			
Nicole Young	Senior Director	212-329-6944	nicole.young@nationwide.com
Steven Costa	Director	212-329-7740	steven.costa@nationwide.com
Midwest region			
Robert Fuchs	Director	312-204-7104	robert.fuchs@nationwide.com
South region			
Jonathan Hoffer	Director	212-329-7782	jonathan.hoffer@nationwide.com
West region			
Eric Chan	Director	415-544-5793	eric.chan@nationwide.com
Wholesale			
Joseph Manuele	Senior Director	212-329-7742	joseph.manuele@nationwide.com
Cyber			
Timothy Nunziata	Vice President	212-329-6915	timothy.nunziata@nationwide.com
Fidelity			
James Kardaras	Senior Director – Crime & Fidelity	212-329-7783	james.kardaras@nationwide.com
Claims			
Maria Fazzolari	Associate Vice President	212-329-6937	maria.fazzolari@nationwide.com

East region | New York City

7 World Trade Center
250 Greenwich Street
37th floor
New York, NY 10007
p: 212-329-6900
tf: 1-888-800-0147

West region | San Francisco

101 California Street
Suite 900
San Francisco, CA 94111
p: 415-544-5790

Midwest region | Chicago

55 West Monroe
Suite 2925
Chicago, IL 60604
p: 312-204-7101

South region | Atlanta

3625 Brookside Parkway
Suite 335
Alpharetta, GA 30022
p: 678-280-0489

